



Panasonic

TRANSCRIPT

**EXTRAORDINARY GENERAL
MEETING**

of

**Panasonic Appliances
India Company Limited**



PARTICIPANTS:

- Mrs. Rajashree Santhanam** - Chairman of this Meeting
Independent and Non-Executive Director
Also, the Chairman of the previous Audit
Committee, Nomination and
Remuneration Committee,
Corporate Social Responsibility Committee, and
Stakeholders' Relationship Committee of the
Company.
- Mr. T. Ganesan** - Managing Director and member
- Mr. Ajit Gopal Nambiar** - Independent Director of the Company
- Mr. Ken Nakayama** - Executive Director and Representative of M/s.
Panasonic Corporation, Japan Executive Director of
M/s Panasonic Appliances India Company Limited.
- Mr. J Satish Kumar** - Chief Financial Officer
- Mr Ajay Shukla** - Company Secretary
- Mr. D. Saravanan** Representative, M/s. M. Alagar & Associates, Company
Secretaries, Secretarial Auditor and Scrutinizer for AGM

Shareholders and moderators from NSDL



**EXTRA ORDINARY GENERAL MEETING
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(Around 10.25 AM)	Moderator (NDSL) to inform about the presence of quorum
By 10.30 AM	After confirmation of the quorum - Moderator of NSDL will signal that we can go live. /Recording of the proceedings will start/
Company Secretary	<p>Good morning, Dear Shareholders,</p> <p>welcome you all, on behalf of your Company, Panasonic Appliances India Company to its Extra Ordinary General Meeting, which is being held through Video Conferencing today.</p> <p>Hope all of you are safe and in good health.</p> <p>At the outset, I will take you through certain points regarding participation and voting at this meeting.</p> <p>All the members are requested to mute their mobile phones during proceedings. Members are encouraged to join the meeting through their computers, laptops with headphones-on for better experience and use internet with high speed to avoid any disturbance during the meeting.</p> <p>The registered office of the company situated at Chennai, shall be deemed the venue of this EGM and the proceedings of the EGM shall be deemed to be made thereat to transact the business as mentioned in the Notice.</p> <p>The members who have not voted through remote e-voting can cast their votes through e-voting facilities during this EGM.</p> <p>Now, I request Mrs. Rajashree Santhanam, Chairman to conduct the proceedings of this meeting.</p>
Chairman	<p>Ladies and Gentlemen, It is 10.35 AM (IST)</p> <p>I welcome all the members to the Extra Ordinary General Meeting of your Company. I am Rajashree Santhanam, Chairman of the meeting.</p> <p>I am informed that necessary quorum is present and I call the meeting to order.</p> <p>I am happy to be with you for the Extra Ordinary General Meeting of your Company and I thank you for your continued trust and support to the Company.</p> <p>I hope all of you are doing well. This meeting is being conducted through Video Conferencing, facilitated by National Depository Services (India) Limited, NDSL. A live streaming of the meeting is also available through their website.</p> <p>This meeting is being held in due compliance with the matters specified in the circulars issued by the Ministry of Corporate Affairs.</p>



	<p>First of all, it is a pleasure to introduce my colleague directors, we have Mr. Ganesan, Managing Director of the Company he is participating from Chennai, Mr. Ken Nakayama, Executive Director, and Representative of Panasonic Corporation Japan he is participating from Chennai and Mr. Ajit Gopal Nambiar, Independent Director, participating from Bangalore.</p> <p>In view of their other occupation, Mr. Shimobayashi Nobuyuki, director of the Company, are not able to attend the EGM.</p> <p>The Secretarial Auditors and Scrutinizer for AGM, M/s. M. Alagar & Associates, Company Secretaries, and their representatives are present in the EGM.</p>
Chairman	<p>The Notice convening the Extra Ordinary General Meeting, have already been circulated through electronic mail and therefore with your kind permission I take them as read.</p>
Chairman	<p>Now we may proceed with the business of the Meeting.</p> <p>In terms of the notice of the Extra Ordinary General Meeting, the following items of special business are to be considered at this meeting:</p> <p>Special Business:</p> <ol style="list-style-type: none">1. TO APPROVE INCREASE IN AUTHORIZED SHARE CAPITAL AND CONSEQUENT ALTERATION TO THE CAPITAL CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY2. TO ISSUE 70,69,993 EQUITY SHARES OF Rs 99.01/- (INCLUDING PREMIUM OF Rs 89.01 /-) EACH TO PROMOTER ON PREFERENTIAL BASIS. <p>Before we proceed further, I would like to bring to your attention certain information regarding the proceedings.</p> <p>As you would be aware, facility for remote e-voting on the resolutions were made available from 9.00 a.m. on November 27, 2023 till 5.00 p.m. on November 29, 2023.</p> <p>Arrangements have also been made for e-voting during the meeting.</p> <p>The voting is open now and will close 15 (Fifteen) minutes after the conclusion of the meeting. Members who have not exercised their votes through remote e-voting prior EGM and attending the meeting now may cast their votes through e-voting link available on your screen. The members who have cast their vote by remote e-voting prior to the EGM shall not be entitled to cast their vote once again.</p> <p>The results of e-voting will be announced upon receipt of the Report from M/s. M. Alagar & Associates, Scrutinizer of the AGM and will be announced and will be uploaded on the website of the company along with the report of the scrutinizer within 24 hours from the closure of the meeting.</p> <p>Thank you. I now ask the Company Secretary to list out the Member /Speakers questions and the Management will answer it suitably.</p>
Company Secretary	<p>None of the member joined In this EGM as a Speaker</p>



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Chief Financial Officer	<p>On behalf of all the Shareholders of the Company, I propose vote of thanks to the Chairman and to the entire Board of Directors and Auditors.</p> <p>Also, I would like to thank all the Management Team and Employees of the Company for their continuous support and efforts for the better performance of the Company.</p> <p>Finally thank to all the Shareholders for attending this Extra Ordinary General Meeting of the Company through Video Conferencing / Other Audio-Visual Means. Thank you.</p> <p>With this, the Extra Ordinary General Meeting of your Company comes to end. Thank you.</p>
Chairman	<p>I now declare the meeting as closed. I thank you all, once again, for your presence and cooperation.</p>