



PANASONIC APPLIANCES INDIA CO. LTD.,

(formerly Panasonic Home Appliances India Co. Ltd.)

Corporate Office : 21-C, South Phase, 5th Cross Street, Guindy Industrial Estate, Guindy, Chennai - 600 032.

Phone: +91-44-22258701 Fax: +91-44-22258730 E-mail: info@panasonicindia.in

Website: www.panasonicappliances.in, www.21timesbetter.com

PANASONIC APPLIANCES INDIA COMPANY LIMITED

CIN: L30007TN1988PLC016184

(Formerly Panasonic Home Appliances India Company Ltd.)

Regd. Office : N.H. No. 5, SHOLAVARAM VILLAGE, PONNERI TALUK, CHENNAI - 600 067

Part I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014 (₹ in Lakhs)

S.No.	PARTICULARS	Quarter ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	a) Net Sales	4,305.11	3,415.29	3,788.53	15,719.86
	b) Other Operating Income	1.79	6.31	2.83	13.75
	Total Income from Operations	4,306.90	3,421.60	3,791.36	15,733.61
2	Expenses				
	a) Consumption of Raw Materials	2,727.76	2,000.64	2,312.56	9,124.29
	b) Purchase of Stock-in-trade	162.82	95.46	234.55	944.34
	c) (Increase)/Decrease in Finished Goods, Work in Progress and Stock in Trade	(165.36)	19.47	(171.96)	(142.01)
	d) Power and Fuel	127.20	92.69	103.32	417.25
	e) Employees benefit expenses	502.12	401.58	446.57	1,715.91
	f) Advertisement and Sales Promotion	192.34	148.02	395.08	1,373.65
	g) Depreciation and amortisation expense	82.01	82.65	88.51	338.57
	h) Other expenses	547.82	502.28	479.51	1,988.74
	Total Expenses	4,176.71	3,342.79	3,888.14	15,760.74
3	Profit/(Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	130.19	78.81	(96.78)	(27.13)
4	Other Income	7.95	8.31	23.53	66.58
5	Profit/(Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	138.14	87.12	(73.25)	39.45
6	Finance Costs	89.00	103.83	73.97	383.15
7	Profit/(Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	49.14	(16.71)	(147.22)	(343.70)
8	Exceptional Items	14.29	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	63.43	(16.71)	(147.22)	(343.70)
10	Tax expense	-	(0.59)	-	(0.59)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	63.43	(16.12)	(147.22)	(343.11)
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	63.43	(16.12)	(147.22)	(343.11)
14	Paid-up equity share capital (Face Value of ₹.10/- per Share)	983.20	983.20	954.30	983.20
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	(209.52)
16.i	Earning Per Share (EPS) -(before extraordinary items)-(of ₹.10 each) (*not annualised) - Basic EPS (In ₹.)	0.65*	(0.17)*	(1.54)*	(3.58)
	- Diluted EPS (In ₹.)	0.65*	(0.16)*	(1.50)*	(3.49)
16.ii	Earning Per Share (EPS) - (after extraordinary items)-(of ₹.10 each) (*not annualised) - Basic EPS (In ₹.)	0.65*	(0.17)*	(1.54)*	(3.58)
	- Diluted EPS (In ₹.)	0.65*	(0.16)*	(1.50)*	(3.49)

For PANASONIC APPLIANCES INDIA Co. LTD.

Managing Director

Panasonic

Regd. Office & Factory : N.H. No. 5, Sholavaram Village, Ponneri Taluk, Chennai - 600 067.

Phone: 2633 0133, 2633 0397. Fax: 91-44-2633 0132.

CIN: L30007TN1988PLC016184



PANASONIC APPLIANCES INDIA CO. LTD.,
(formerly Panasonic Home Appliances India Co. Ltd.)

Corporate Office : 21-C, South Phase, 5th Cross Street, Guindy Industrial Estate, Guindy, Chennai - 600 032.
Phone: +91-44-22258701 Fax: +91-44-22258730 E-mail: info@panasonicindia.in
Website: www.panasonicappliances.in, www.21timesbetter.com

Part II : Select Information for the Quarter ended June 30, 2014					
A	Particulars of Shareholding				
1	Public shareholding				
	- Number of shares	2,534,894	2,534,894	2,534,894	2,534,894
	- Percentage of shareholding	25.78%	25.78%	26.56%	25.78%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	--Number of Shares	7,297,106	7,297,106	7,008,106	7,297,106
	--Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	--Percentage of shares (as a % of the total share capital of the Company)	74.22%	74.22%	73.44%	74.22%
B	Investor Complaints	Quarter ended June 30, 2014			
	Pending at the beginning of the Quarter	NIL			
	Received during the Quarter	0			
	Disposed of during the Quarter	0			
	Remaining unresolved at the end of the Quarter	NIL			

Notes:

- The Company is principally engaged in the business of Household Appliances. There are no separate reportable Segments as per Accounting Standard 17 - "Segment Reporting" issued by ICAI/Company (Accounting Standards) Rules, 2006.
- For the purpose of providing depreciation on tangible assets, the Company has adopted the "useful lives" specified in Schedule II of Companies Act, 2013. The company has however, changed the method of providing for depreciation effective from April 1, 2014. Depreciation is now provided based on Schedule II of Companies Act 2013 on Straight Line Method (SLM) basis for all assets as against the existing policy of providing on SLM basis for certain class of assets and written down value (WDV) basis for certain other classes of assets. As a result of these changes, the impact on depreciation charge for the quarter ended June 30, 2014 is not material. The effect of change in method of depreciation from WDV to SLM for certain classes of assets retrospectively from the date of acquisition of these assets for the periods prior to April 1, 2014 has resulted in a net credit of ₹ 14.29 lakhs, which has now been recognised as an "Exceptional item" in the statement of profit and loss.
- The company has accumulated losses of earlier years on which no deferred tax has been recognised in the books of accounts as on March 31, 2014. Therefore, considering the adjustment of carried forward losses against the profits for the current period's profit, there is no tax expense recognised for the period ended June 30, 2014.
- The figures of the previous periods / year have been regrouped/reclassified, wherever necessary to conform to current periods' / year presentation.
- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 21, 2014.

On behalf of the Board of Directors
For PANASONIC APPLIANCES INDIA COMPANY LIMITED

HIDENORI ASO
MANAGING DIRECTOR

Place : Chennai
Date : July 21, 2014

Panasonic

Regd. Office & Factory : N.H. No. 5, Sholavaram Village, Ponneri Taluk, Chennai - 600 067.
Phone: 2633 0133, 2633 0397. Fax: 91-44-2633 0132.
CIN : L30007TN1988PLC016184