

PANASONIC APPLIANCES INDIA COMPANY LIMITED

(Formerly Panasonic Home Appliances India Company Ltd.)

Regd. Office : SHOLAVARAM VILLAGE, PONNERY TALUK, CHENNAI - 600 067

Part I : Unaudited Financial Results for the Quarter ended June 30, 2013

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited			Audited
1	Income from operations				
	a) Net Sales	3,788.53	2,932.40	2,762.93	14,746.12
	b) Other Operating Income	2.83	1.96	2.75	9.36
	Total Income from operations	3,791.36	2,934.36	2,765.68	14,755.48
2	Expenses				
	a) Consumption of Raw Materials	2,312.56	1,635.25	1,972.42	9,046.98
	b) Purchase of Stock-in-trade	234.55	125.62	107.94	317.76
	c) (Increase)/Decrease in Finished Goods, Work in Progress and Stock in Trade	(171.96)	95.78	(245.29)	138.08
	d) Power and Fuel	103.32	91.05	125.56	517.06
	e) Employees benefit expenses	446.57	364.02	443.00	1,703.92
	f) Advertisement and Sales Promotion	395.08	175.43	414.05	1,557.79
	g) Depreciation and amortisation expense	88.51	90.20	83.03	348.18
	h) Other expenditure	479.51	402.42	438.55	1,994.03
	i) Total Expense	3,888.14	2,979.77	3,339.26	15,623.80
3	Profit/(Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	(96.78)	(45.41)	(573.58)	(868.32)
4	Other Income	23.53	15.18	25.87	65.22
5	Profit/(Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	(73.25)	(30.23)	(547.71)	(803.10)
6	Finance Costs	73.97	79.31	104.03	340.83
7	Profit/(Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	(147.22)	(109.54)	(651.74)	(1,143.93)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(147.22)	(109.54)	(651.74)	(1,143.93)
10	Tax expense	-	3.29	-	3.29
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(147.22)	(106.25)	(651.74)	(1,140.64)
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(147.22)	(106.25)	(651.74)	(1,140.64)
14	Paid-up equity share capital (Face Value of Rs.10/- per Share)	954.30	954.30	954.30	954.30
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	(198.76)
16.i	Earning Per Share (EPS) - (before extraordinary items)- (of Rs.10 each) (*not annualised) - Basic EPS (In Rs.)	(1.54)*	(1.13)*	(7.30)*	(12.12)
	- Diluted EPS (In Rs.)	(1.50)*	(1.11)*	(7.30)*	(11.93)
16.ii	Earning Per Share (EPS) - (after extraordinary items)- (of Rs.10 each) (*not annualised) - Basic EPS (In Rs.)	(1.54)*	(1.13)*	(7.30)*	(12.12)
	- Diluted EPS (In Rs.)	(1.50)*	(1.11)*	(7.30)*	(11.93)

Part II : Select Information for the Quarter Ended June 30, 2013

A. Particulars of Share Holding					
1	Public shareholding				
	- Number of shares	2,534,894	2,534,894	2,534,894	2,534,894
	- Percentage of shareholding	26.56%	26.56%	29.58%	26.56%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	-- Number of Shares	7,008,106	7,008,106	6,035,106	7,008,106
	-- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	-- Percentage of shares (as a % of the total share capital of the Company)	73.44%	73.44%	70.42%	73.44%

B Investor Complaints		3 Months ended June 30, 2013			
	Pending at the beginning of the Quarter				NIL
	Received During the Quarter				0
	Disposed off during the Quarter				0
	Remaining unresolved at the end of the Quarter				NIL

Notes:

- The above Unaudited Financial Results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 30, 2013.
- The Company is principally engaged in the business of Household appliances. There are no separate reportable Segments as per Accounting Standard 17 - "Segment Reporting" issued by ICAI/Company (Accounting Standards) Rules, 2006.
- The deferred tax asset amounting to Rs. 47.77 Lakhs has not been recognised for the quarter ended June 30, 2013 as a matter of prudence in the absence of virtual certainty of subsequent realisation of deferred tax asset. The realisability of deferred tax asset will be reviewed at the end of each quarter.
- The Board of Directors at its meeting held on February 14, 2013 approved a Scheme of Arrangement U/s 391 of the Companies Act, 1956 with the Appointed Date as 01.01.2013 for setting off an amount of Rs.13.50 Crores of Accumulated Losses against Securities Premium Account which is subject to the approval of shareholders and Sanction of the Hon'ble High Court of Madras. The proposed Scheme of Arrangement have been approved by Stock Exchanges and is being placed before Shareholders for their approval.
- The figures of the previous periods / year have been regrouped/reclassified, wherever necessary to conform to current periods' / year presentation.

On behalf of the Board of Directors

For PANASONIC APPLIANCES INDIA COMPANY LIMITED

Place : Chennai

Date : July 30, 2013

HIDENORI ASO
Managing Director