



PANASONIC APPLIANCES INDIA CO. LTD.,

(formerly Panasonic Home Appliances India Co. Ltd.)

Corporate Office : 21-C, South Phase, 5th Cross Street, Guindy Industrial Estate, Guindy, Chennai - 600 032.

Phone: +91-44-22258701 Fax: +91-44-22258730 E-mail: info@panasonicindia.in

Website: www.panasonicappliances.in, www.21timesbetter.com

PANASONIC APPLIANCES INDIA COMPANY LIMITED

(Formerly Panasonic Home Appliances India Company Ltd.)

Regd. Office : SHOLAVARAM VILLAGE, PONNERY TALUK, CHENNAI - 600 067

Part I : Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2013

(₹ in Lakhs)

S.No.	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited			Unaudited		Audited
1	Income from Operations						
	a) Net Sales	4,288.42	4,227.62	4,970.71	12,304.57	11,813.72	14,746.12
	b) Other Operating Income	2.77	1.84	2.72	7.44	7.40	9.36
	Total Income from Operations	4,291.19	4,229.46	4,973.43	12,312.01	11,821.12	14,755.48
2	Expenses						
	a) Consumption of Raw Materials	2,300.61	2,510.48	2,969.25	7,123.65	7,411.73	9,046.98
	b) Purchase of Stock-in-trade	225.72	388.61	97.91	848.88	192.14	317.76
	c) (Increase)/Decrease In Finished Goods, Work in Progress and Stock in Trade	284.08	(273.60)	52.83	(161.48)	42.30	138.08
	d) Power and Fuel	100.86	120.38	160.66	324.56	426.01	517.06
	e) Employees benefit expenses	428.83	438.93	473.22	1,314.33	1,339.90	1,703.92
	f) Advertisement and Sales Promotion	410.72	419.83	526.41	1,225.63	1,382.36	1,557.79
	g) Depreciation and amortisation expense	81.68	85.73	89.48	255.92	257.98	348.18
	h) Other expenditure	514.86	492.09	568.78	1,486.46	1,591.61	1,994.03
	i) Total Expense	4,347.36	4,182.45	4,938.54	12,417.95	12,644.03	15,623.80
3	Profit/(Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	(56.17)	47.01	34.89	(105.94)	(822.91)	(868.32)
4	Other Income	22.87	11.87	19.20	58.27	50.04	65.22
5	Profit/(Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	(33.30)	58.88	54.09	(47.67)	(772.87)	(803.10)
6	Finance Costs	109.19	96.16	81.91	279.32	261.52	340.83
7	Profit/(Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	(142.49)	(37.28)	(27.82)	(326.99)	(1,034.39)	(1,143.93)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(142.49)	(37.28)	(27.82)	(326.99)	(1,034.39)	(1,143.93)
10	Tax expense	-	-	-	-	-	3.29
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(142.49)	(37.28)	(27.82)	(326.99)	(1,034.39)	(1,140.64)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(142.49)	(37.28)	(27.82)	(326.99)	(1,034.39)	(1,140.64)
14	Paid-up equity share capital (Face Value of Rs.10/- per Share)	954.30	954.30	954.30	954.30	954.30	954.30
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	(198.76)
16.i	Earning Per Share (EPS) - (before extraordinary items) - (of ₹.10 each) (*not annualised)						
	- Basic EPS (In ₹.)	(1.49)*	(0.39)*	(0.30)*	(3.43)*	(10.99)*	(12.12)
	- Diluted EPS (In ₹.)	(1.45)*	(0.38)*	(0.29)*	(3.33)*	(10.99)*	(11.93)
16.ii	Earning Per Share (EPS) - (after extraordinary items) - (of ₹.10 each) (*not annualised)						
	- Basic EPS (In ₹.)	(1.49)*	(0.39)*	(0.30)*	(3.43)*	(10.23)*	(12.12)
	- Diluted EPS (In ₹.)	(1.45)*	(0.38)*	(0.29)*	(3.33)*	(10.23)*	(11.93)

For PANASONIC APPLIANCES INDIA Co. LTD.

Managing Director

Panasonic

Regd. Office & Factory : N.H. No. 5, Sholavaram Village, Ponneri Taluk, Chennai - 600 067.

Phone: 2633 0133, 2633 0397. Fax: 91-44-2633 0132.



PANASONIC APPLIANCES INDIA CO. LTD.,

(formerly Panasonic Home Appliances India Co. Ltd.)

Corporate Office : 21-C, South Phase, 5th Cross Street, Guindy Industrial Estate, Guindy, Chennai-600032.

Phone: +91-44-22258701 Fax: +91-44-22258730 E-mail: info@panasonicindia.in

Website: www.panasonicappliances.in, www.21timesbetter.com

Part II : Select Information for the Quarter ended December 31, 2013							
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	2,534,894	2,534,894	2,534,894	2,534,894	2,534,894	2,534,894
	- Percentage of shareholding	26.56%	26.56%	26.56%	26.56%	26.56%	26.56%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
	--Number of Shares	7,008,106	7,008,106	7,008,106	7,008,106	7,008,106	7,008,106
	--Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	--Percentage of shares (as a % of the total share capital of the Company)	73.44%	73.44%	73.44%	73.44%	73.44%	73.44%
B	Investor Complaints	3 Months ended December 31, 2013					
	Pending at the beginning of the Quarter	Nil					
	Received During the Quarter	0					
	Disposed of during the Quarter	0					
	Remaining unresolved at the end of the Quarter	Nil					

Notes:

- The above Unaudited Financial Results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 30, 2014.
- The Company is principally engaged in the business of Household Appliances. There are no separate reportable Segments as per Accounting Standard 17 - "Segment Reporting" issued by ICAI/Company (Accounting Standards) Rules, 2006.
- The deferred tax asset amounting to ₹.46.23 Lakhs and ₹ 106.07 Lakhs has not been recognised for the quarter and nine months ended December 31, 2013 respectively as a matter of prudence in the absence of virtual certainty of subsequent realisation of deferred tax asset. The realisability of deferred tax asset will be reviewed at the end of each quarter.
- At the meeting held on January 30, 2014, the Board of Directors approved issue and allotment of 2,89,000 equity shares of face value ₹.10/- each at a premium of ₹.115/- per share to Panasonic Corporation arising out of conversion of 2,89,000 Zero Coupon Compulsorily Convertible Debentures of face value ₹.125/- each held by Panasonic Corporation. Consequent to this the Paid-up capital of the Company has increased from ₹.9,54,30,000 to ₹.9,83,20,000/-
- The Hon'ble High Court of Madras has sanctioned the Scheme of Arrangement u/s 391 read with Sections 78, 100 to 104 of the Companies Act, 1956 for reduction capital on November 26, 2013. After giving effect to the Scheme, the accumulated loss in the books of the Company as on March 31, 2013 stand reduced to ₹.6,15,65,043/- from its previous level of ₹.19,65,65,043/- and the balance standing in the credit of Securities Premium account stand reduced to ₹.3,87,21,600/- from its previous level of ₹.17,37,21,600/-.
- The figures of the previous periods / year have been regrouped/reclassified, wherever necessary to conform to current periods' / year presentation.

On behalf of the Board of Directors
For PANASONIC APPLIANCES INDIA COMPANY LIMITED

HIDENORI ASO
MANAGING DIRECTOR

Place : Chennai
Date : January 30, 2014

Panasonic

Regd. Office & Factory : N.H. No. 5, Sholavaram Village, Ponneri Taluk, Chennai - 600067.

Phone: 2633 0133, 2633 0397. Fax: 91-44-2633 0132.