



PANASONIC APPLIANCES INDIA CO. LTD.,

Corporate Office: 'SPIC HOUSE', Annexe 6th Floor, 88, Mount Road, Guindy, Chennai - 600 032.
Phone: +91-44-61089401-405 Fax: +91-44-61089400 E-mail: info@panasonicindia.in

PANASONIC APPLIANCES INDIA COMPANY LTD. (formerly Panasonic Home Appliances India Company Ltd.) Regd. Office: N.H.No.5, SHOLAVARAM VILLAGE, PONNERI TALUK, CHENNAI - 600 067						
PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2012						₹ in lakhs
S.No.	PARTICULARS	Quarter ended			Half Year ended	
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011
		Unaudited			Unaudited	
					Audited	
1	Income from Operations					
a)	Net Sales	4,080.08	2,762.99	5,199.86	6,843.01	17,945.35
b)	Other Operating Income	1.93	2.75	3.79	4.68	13.42
	Total Income from Operations (net)	4,082.01	2,765.68	5,203.65	6,847.69	17,958.77
2	Expenses					
a)	Consumption of Raw Materials	2,470.06	1,972.42	2,710.25	4,442.48	9,987.23
b)	Purchase of Stock-in-trade	10.71	83.52	388.08	94.23	1,270.61
c)	(Increase)/Decrease in Finished Goods, Work-in-Progress and Stock-in-Trade	234.76	(245.29)	383.96	(10.53)	316.04
d)	Power and Fuel	55.59	125.56	129.74	181.15	517.13
e)	Employee's Benefit Expenses	423.68	443.00	504.47	866.68	1,836.57
f)	Advertisement and Sales Promotion	441.90	414.05	567.61	855.95	2,433.52
g)	Depreciation and amortisation expense	85.47	83.03	77.66	168.50	318.00
h)	Other expenditure	644.06	462.97	552.35	1,107.03	2,227.83
i)	Total Expense	4,366.23	3,339.26	5,314.12	7,705.49	18,906.93
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(284.22)	(573.58)	(110.47)	(857.80)	(948.16)
4	Other Income	4.97	25.87	27.90	30.84	42.46
5	Profit/(Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	(279.25)	(547.71)	(82.57)	(826.96)	(905.70)
6	Finance Costs	75.58	104.03	82.21	179.61	368.40
7	Profit/(Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	(354.83)	(651.74)	(164.78)	(1,006.57)	(1,274.10)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(354.83)	(651.74)	(164.78)	(1,006.57)	(1,274.10)
10	Tax Expense	-	-	-	-	2.88
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(354.83)	(651.74)	(164.78)	(1,006.57)	(1,276.98)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(354.83)	(651.74)	(164.78)	(1,006.57)	(1,276.98)
14	Paid-up equity share capital (Face Value of Rs.10/- per Share)	954.30	954.30	857.00	954.30	857.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	(177.07)
16.i	Earning Per Share (EPS) - (before extraordinary items)-(of Rs.10 each) (*not annualised)					
	- Basic (In Rs.)	(3.77)*	(6.92)*	(1.92)*	(10.69)*	(5.30)*
	- Diluted (In Rs.)	(3.71)*	(6.82)*	(1.92)*	(10.53)*	(5.30)*
16.ii	Earning Per Share (EPS) - (after extraordinary items)-(of Rs.10 each) (*not annualised)					
	- Basic (In Rs.)	(3.77)*	(6.92)*	(1.92)*	(10.69)*	(5.30)*
	- Diluted (In Rs.)	(3.71)*	(6.82)*	(1.92)*	(10.53)*	(5.30)*
PART II Select Information for the Quarter/Half Year Ended						
A	Particulars of Shareholding					
1	Public Shareholding					
	- Number of shares	2,534,894	2,534,894	2,534,894	2,534,894	2,534,894
	- Percentage of shareholding	26.56%	26.56%	29.58%	26.56%	29.58%
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
	--Number of Shares	7,008,106	7,008,106	6,035,106	7,008,106	6,035,106
	--Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	--Percentage of shares (as a % of the total share capital of the Company)	73.44%	73.44%	70.42%	73.44%	70.42%
B	Investor Complaints					
	Pending in the beginning of the Quarter			Nil		
	Received during the Quarter			0		
	Disposed of during the Quarter			0		
	Remaining unresolved at the end of the Quarter			Nil		

For PANASONIC APPLIANCES INDIA Co. LTD.

Panasonic
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Managing Director

Regd. Office & Factory : N.H. No. 5, Sholavaram Village, Ponneri Taluk, Chennai - 600 067.
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Notes:		₹ in lakhs	
1 Statement of Assets and Liabilities		Half Year Ended	Year Ended
Particulars		Unaudited	Audited
		30.09.2012	31.03.2012
A. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share Capital	954.30	857.00	
(b) Reserves and Surplus	[64.69]	[177.07]	
	889.61	679.93	
2. Non-Current Liabilities			
(a) Long-term borrowings	629.17	1,084.58	
(b) Deferred Tax Liabilities	149.47	149.47	
(c) Long-term Provisions	86.58	68.49	
	865.22	1,302.54	
3. Current Liabilities			
(a) Short-term Borrowings	2,476.11	2,137.75	
(b) Trade Payables	2,906.54	3,022.25	
(c) Other Current liabilities	1,564.16	1,346.37	
(d) Short term Provisions	54.13	69.36	
	7,000.94	6,575.73	
TOTAL - EQUITY AND LIABILITIES	8,755.77	8,558.20	
B. ASSETS			
1. Non-current Assets			
(a) Fixed Assets	3,249.89	3,277.04	
(b) Non-current Investments	-	-	
(c) Deferred tax assets (net)	-	-	
(d) Long-term Loans and Advances	162.32	196.89	
(e) Other non-current assets	-	-	
	3,412.21	3,473.93	
2. Current Assets			
(a) Inventories	1,590.70	1,585.36	
(b) Trade Receivables	3,052.57	2,965.49	
(c) Cash and Cash Equivalents	151.01	17.11	
(d) Short-term Loans and Advances	373.62	255.13	
(e) Other Current Assets	175.66	261.18	
	5,343.56	5,084.27	
TOTAL - ASSETS	8,755.77	8,558.20	

2. The above Unaudited Financial Results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 30, 2012.

3. The Company is principally engaged in the business of Household appliances. There are no separate reportable Segments as per Accounting Standard 17 - "Segment Reporting" issued by ICAI/Company (Accounting Standards) Rules, 2006

4. During the quarter, the Company has allotted 2,89,000 Zero Coupon Compulsorily Convertible Debentures (CCDs) of face value Rs.125/- on a preferential basis to Panasonic Corporation - Japan, Foreign Promoter pursuant to the special resolution passed by the shareholders on 28.09.2012. Each CCD will be convertible into one equity share of face value Rs. 10/- at a premium of Rs. 115/- per share within a period of 18 months from the date of its allotment. Out of the total proceeds of Rs.361.25 Lacs raised from preferential issue of CCDs, as on 30.09.2012, an amount of Rs.96.63 Lacs has been utilised in accordance with the objects of the issue.

5. The deferred tax asset amounting to Rs. 115.12 Lakhs has not been recognised for the quarter ended September 30, 2012 as a matter of prudence in the absence of virtual certainty of subsequent realisation of deferred tax asset. The realisability of deferred tax asset will be reviewed at the end of each quarter.

6. The figures of the previous year/ periods have been regrouped/reclassified, wherever necessary.

On behalf of the Board of Directors
For PANASONIC APPLIANCES INDIA COMPANY LIMITED

 
HIDENORI ASO
MANAGING DIRECTOR

Place : Chennai
Date : 30.10.2012

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