

PANASONIC APPLIANCES INDIA COMPANY LIMITED

(Formerly Panasonic Home Appliances India Company Ltd.)

Regd. Office : N.H.No.5, Sholavaram Village, Ponnery Taluk, Chennai - 600 067

Statement of Unaudited Financial Results for the Quarter / Nine Months ended December 31, 2012

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net Sales	4,970.71	4,080.08	5,603.51	11,813.72	14,075.79	17,945.35
	b) Other Operating Income	2.72	1.93	2.94	7.40	9.78	13.42
	Total Income from Operations	4,973.43	4,082.01	5,606.45	11,821.12	14,085.57	17,958.77
2	Expenses						
	a) Consumption of Raw Materials	2,969.25	2,470.06	3,040.88	7,411.73	8,040.49	9,987.23
	b) Purchase of Stock-in-trade	97.91	10.71	453.36	192.14	1,055.34	1,270.61
	c) (Increase)/Decrease in Finished Goods, Work in Progress and Stock in Trade	52.83	234.76	103.45	42.30	(55.24)	316.04
	d) Power and Fuel	160.66	139.79	143.53	426.01	396.47	517.13
	e) Employees benefit expense	473.22	423.68	468.92	1,339.90	1,447.92	1,836.57
	f) Advertisement and Sales Promotion expense	526.41	441.90	945.20	1,382.36	1,901.65	2,433.52
	g) Depreciation and amortisation expense	89.48	85.47	82.36	257.98	232.17	318.00
	h) Other expenditure	568.78	559.86	698.75	1,591.61	1,735.75	2,227.83
	i) Total Expense	4,938.54	4,366.23	5,936.45	12,644.03	14,754.55	18,906.93
3	Profit/(Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	34.89	(284.22)	(330.00)	(822.91)	(668.98)	(948.16)
4	Other Income	19.20	4.97	10.38	50.04	40.60	42.46
5	Profit/(Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	54.09	(279.25)	(319.62)	(772.87)	(628.38)	(905.70)
6	Finance Costs	81.91	75.58	102.37	261.52	248.12	368.40
7	Profit/(Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	(27.82)	(354.83)	(421.99)	(1,034.39)	(876.50)	(1,274.10)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(27.82)	(354.83)	(421.99)	(1,034.39)	(876.50)	(1,274.10)
10	Tax expense						2.88
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(27.82)	(354.83)	(421.99)	(1,034.39)	(876.50)	(1,276.98)
12	Extraordinary Items (net of tax expense)						-
13	Net Profit/(Loss) for the period (11-12)	(27.82)	(354.83)	(421.99)	(1,034.39)	(876.50)	(1,276.98)
14	Paid-up equity share capital (Face Value of Rs.10/- per Share)	954.30	954.30	857.00	954.30	857.00	857.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(177.07)
16	i. Earning Per Share (EPS) - (before extraordinary items)-(face value of Rs.10 each) (* not annualised) - Basic EPS (In Rs.)	(0.30)*	(3.77)*	(4.92)*	(10.99)*	(10.23)*	(14.90)
	Diluted EPS (in Rs.)	(0.30)*	(3.77)*	(4.92)*	(10.99)*	(10.23)*	(14.90)
16	ii Earning Per Share (EPS) - (after extraordinary items)-(face value of Rs.10 each) (* not annualised) - Basic EPS (in Rs.)	(0.29)*	(3.71)*	(4.92)*	(10.82)*	(10.23)*	(14.90)
	Diluted EPS (in Rs.)	(0.29)*	(3.71)*	(4.92)*	(10.82)*	(10.23)*	(14.90)

Part II Select information for the Quarter/ Nine Months ended December 31, 2012

A	Particulars of Shareholding					
1	Public shareholding					
	- Number of shares	2,534,894	2,534,894	2,534,894	2,534,894	2,534,894
	- Percentage of shareholding	26.56%	29.58%	29.58%	26.56%	29.58%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	7,008,106	7,008,106	6,035,106	7,008,106	6,035,106
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	73.44%	73.44%	70.42%	73.44%	70.42%
B	Investor Complaints	3 Months ended December 31, 2012				
	Pending at the beginning of the Quarter	NIL				
	Received During the Quarter	0				
	Disposed of during the Quarter	0				
	Remaining unresolved at the end of the Quarter	NIL				

Notes:

- The above Unaudited Financial Results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2013.
- The Company is principally engaged in the business of Household Appliances. There are no separate reportable Segments as per Accounting Standard 17 - "Segment Reporting" issued by ICAI/Company (Accounting Standards) Rules, 2006
- Out of the total proceeds of Rs.361.25 Lakhs from Preferential Issue of Zero Coupon Compulsorily Convertible Debentures (CCDs), as on December 31, 2012, entire amount has been utilised in accordance with the objects of the issue.
- The deferred tax asset amounting to Rs. 9.03 Lakhs has not been recognised for the quarter ended December 31, 2012 as a matter of prudence in the absence of virtual certainty of subsequent realisation of deferred tax asset. The realisability of deferred tax asset will be reviewed at the end of each quarter.
- The figures of the previous year/periods have been regrouped/reclassified, wherever necessary.

On behalf of the Board of Directors
for PANASONIC APPLIANCES INDIA COMPANY LTD.

HIDENORI ASO
MANAGING DIRECTOR

Place : Chennai
Date : February 14, 2013