

PANASONIC HOME APPLIANCES INDIA COMPANY LIMITED

Regd Office : N. H. No. 5, Sholavaram Village, Ponneri Taluk, Chennai - 600 067.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

Sl. No.	PARTICULARS	(Rupees in lakhs)			
		Quarter Ended		Year ended	
		31.03.2011 (Unaudited)	31.03.2010 (Unaudited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1.	(a) Net sales / Income from operations (b) Other Operating Income	4,304.85 22.69	3,555.56 0.25	18,630.43 48.82	13,509.65 6.37
	Total	4,327.54	3,555.81	18,679.25	13,516.02
2.	Expenditure				
	a. (Increase)/Decrease in stock-in-trade or work-in-progress	323.48	87.43	(66.82)	(94.20)
	b. Consumption of Raw Materials	1,400.20	1,208.42	7,404.54	4,834.91
	c. Purchase of Traded Goods	945.34	636.56	3,683.22	2,510.39
	d. Employees Cost	376.35	332.98	1,546.54	1,197.07
	e. Depreciation	73.81	67.23	275.34	226.66
	f. Advertisement & Sales Promotion	616.71	540.07	2,891.33	2,438.89
	g. Other expenditure	530.48	551.06	2,470.06	2,017.16
	h. Total	4,266.36	3,423.75	18,204.21	13,130.88
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	61.18	132.06	475.04	385.14
4.	Other Income	2.16	2.01	8.50	8.28
5.	Profit before Interest & Exceptional Items (3+4)	63.34	134.07	483.54	393.42
6.	Interest	56.56	24.16	221.10	93.92
7.	Profit after Interest but before Exceptional Items (5-6)	6.78	109.91	262.44	299.50
8.	Exceptional Items	-	-	-	-
9.	Profit from Ordinary Activities before Tax (7+8)	6.78	109.91	262.44	299.50
10.	Tax Expense	(0.10)	41.33	83.22	106.10
11.	Net Profit from Ordinary Activities after Tax (9-10)	6.88	68.58	179.22	193.40
12.	Extraordinary Items (net of tax expense)	-	-	-	-
13.	Net Profit for the period (11-12)	6.88	68.58	179.22	193.40
14.	Paid up Equity Share Capital (Face value Rs.10/-)	857.00	857.00	857.00	857.00
15.	Reserves excluding revaluation reserves as per Balance Sheet	-	-	-	1,020.29
16.	Earning Per Share (EPS)				
	(a) Basic/Diluted EPS before Extraordinary items (* not annualised) (Rs.)	0.08*	0.80*	2.09	2.26
	(b) Basic/Diluted EPS after Extraordinary items (* not annualised) (Rs.)	0.08*	0.80*	2.09	2.26
17.	Public Shareholding				
	Number of shares	2,534,894	2,534,894	2,534,894	2,534,894
	Percentage of shareholding	29.58	29.58	29.58	29.58
18.	Promoters and Promoter group shareholding				
	a) Pledged / Encumbered	-	-	-	-
	Number of Shares	-	-	-	-
	Percentage of Shares (% of total shareholding of promoters & promoter group)	-	-	-	-
	Percentage of Shares (% of total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	Number of Shares	6,035,106	6,035,106	6,035,106	6,035,106
	Percentage of Shares (% of total shareholding of promoters & promoter group)	100.00	100.00	100.00	100.00
	Percentage of Shares (% of total share capital of the Company)	70.42	70.42	70.42	70.42

Statement of Assets and Liabilities as at

Particulars	31.03.2011 Audited	31.03.2010 Audited
SOURCES OF FUNDS		
Shareholders' Funds:		
(a) Capital	857.00	857.00
(b) Reserves and Surplus	1,199.51	1,020.29
Loan Funds	1,830.42	656.25
Deferred Tax Liability (net)	149.47	70.54
TOTAL	4,036.40	2,604.08
APPLICATION OF FUNDS		
Fixed Assets	2,841.50	1,854.69
Investments	-	-
Current Assets, Loans and Advances		
(a) Inventories	1,862.03	1,448.49
(b) Sundry Debtors	2,143.36	1,548.35
(c) Cash and Bank Balances	84.91	38.87
(d) Other current assets	0.66	0.72
(e) Loans and Advances	881.84	727.48
Less: Current Liabilities and Provisions		
(a) Liabilities	3,138.57	2,375.00
(b) Provisions	639.33	639.52
TOTAL	4,036.40	2,604.08

Notes: 1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 27, 2011.

2. The Board of Directors deferred their decision on recommendation of dividend for the financial year 2010-11 to their next meeting.

3. The Company is principally engaged in the business of Household Appliances. There are no separate reportable Segments as per Accounting Standard 17 'Segment Reporting' issued by ICAI/Company (Accounting Standards) Rules, 2006

4. Details of number of investor complaints for the quarter ended March 31, 2011.

Beginning - 2, Received - 7, Disposed off - 9, Pending - Nil.

5. Previous period's figures have been regrouped wherever necessary.

By Order of the Board
for PANASONIC HOME APPLIANCES INDIA COMPANY LTD

H. ASO
MANAGING DIRECTOR

Place: Chennai
Date: May 27, 2011